

St. Mark the Evangelist Catholic Church Annual Report
Fiscal Year July 1, 2016 – June 30, 2017

Listed below are the Diocese-required reports to be provided to Parishioners:

The Statement of Activities Report is a listing of the income and expense items for the Church for the fiscal year 7/1/2016 – 6/30/2017 compared to the same figures for last fiscal year 7/1/2015 – 6/30/2016. Please see the report below and on the next page.

If you have any questions, please contact Ann Rossigno in the Parish Office at 972-423-5600 x221.

| | <u>7/1/2016 - 6/30/2017</u> | <u>7/1/2015 - 6/30/2016</u> |
|--|-----------------------------|-----------------------------|
| Change in Unrestricted Net Assets | | |
| Revenues | | |
| Collections | | |
| Regular Collections | \$ 2,913,874 | \$ 2,726,779 |
| | <u>2,913,874</u> | <u>2,726,779</u> |
| Fundraisers & Investment Income | | |
| Fundraisers | 50,010 | 44,339 |
| Investment Income | 13,757 | 6,661 |
| | <u>63,767</u> | <u>51,000</u> |
| Fees & Other Revenues | | |
| Pre-School & Other Child Care Services | 3,845 | - |
| Faith Formation Fees & Tuition | 143,841 | 134,545 |
| Sacramental/Evangelization | 76,464 | 39,873 |
| Rental & Lease Revenues | 201,256 | 188,667 |
| Votive Candles | 28,720 | 29,194 |
| Cemetery/Columbarium | 80,000 | 95,844 |
| Miscellaneous Revenues | 100,066 | 114,565 |
| | <u>634,192</u> | <u>602,687</u> |
| Gifts, Bequests, & Property Sales | | |
| Gifts from Other Parishes | - | - |
| Gifts & Bequests | 71,632 | 67,460 |
| Gain/(Loss) on Sale of Property | - | 127,664 |
| | <u>71,632</u> | <u>195,124</u> |
| Assets Released from Restriction | | |
| Assets Released from Restriction | 165,160 | 378,964 |
| | <u>165,160</u> | <u>378,964</u> |
| Total Revenues | <u>3,848,627</u> | <u>3,954,554</u> |
| Expenses | | |
| Compensation & Benefits | | |
| Salaries & Wages | 1,149,625 | 1,053,868 |
| Payroll Taxes | 79,254 | 71,384 |
| Employee Benefits | 313,717 | 295,888 |
| Contract Labor | 54,720 | 51,950 |
| | <u>1,597,316</u> | <u>1,473,090</u> |
| Contributions & Assessments | 811,101 | 747,675 |
| Professional Fees | 28,558 | 38,549 |
| Insurance & Risk Management | 75,997 | 81,373 |
| Supplies, Repairs & Maintenance, Equipment & Other | | |
| Supplies | 347,818 | 338,011 |
| Purchased Furniture & Equipment | 3,827 | 4,103 |

| | | |
|--|---------------------------|--------------------------|
| Repairs & Maintenance | 480,147 | 392,771 |
| Rental Expense | 6,888 | 20,811 |
| Other Services & Charges | 151,314 | 118,011 |
| | <u>989,994</u> | <u>873,707</u> |
| Utilities | <u>243,132</u> | <u>274,113</u> |
| Interest & Financing Charges | | |
| Interest Expense | 2,562 | 20,337 |
| Financing Costs | 29 | 278 |
| Bank Charges | 4,761 | 5,113 |
| Credit Card Fees | 15,341 | 16,620 |
| | <u>22,693</u> | <u>42,348</u> |
| Bad Debt Expense | | |
| Bad Debt Expense | - | - |
| Uncollectible Pledges | - | - |
| | <u>-</u> | <u>-</u> |
| Depreciation & Amortization | <u>142,876</u> | <u>135,442</u> |
| Total Expenses | <u>3,911,667</u> | <u>3,666,298</u> |
| Total Change in Unrestricted Net Assets | <u>(63,041)</u> | <u>288,256</u> |
| Change in Temporarily Restricted Net Assets | | |
| Capital Campaign Pledges | 149,800 | 242,833 |
| Other Contributions | 5,620 | 160,978 |
| Parish Special Collections | - | - |
| Investment Income | - | - |
| Uncollectible Pledges | - | - |
| Other Expenses & Costs | - | - |
| Assets Released from Restriction | (165,160) | (378,964) |
| Total Change in Temporarily Restricted | | |
| Net Assets | <u>(9,741)</u> | <u>24,847</u> |
| Change in Permanently Restricted Net Assets | | |
| Pledges | - | - |
| Other Contributions | - | - |
| Uncollectible Pledges | - | - |
| Total Change in Permanently Restricted | | |
| Net Assets | <u>-</u> | <u>-</u> |
| Combined Change in Net Assets | <u>(\$ 72,781)</u> | <u>\$ 313,103</u> |