

St. Mark the Evangelist Catholic Church Annual Report
Fiscal Year July 1, 2016 – June 30, 2017

Listed below are the Diocese-required reports to be provided to Parishioners:

The Statement of Activities Report is a listing of the income and expense items for the Church for the fiscal year 7/1/2016 – 6/30/2017 compared to the same figures for last fiscal year 7/1/2015 – 6/30/2016. Please see the report below and on the next page.

If you have any questions, please contact Ann Rossigno in the Parish Office at 972-423-5600 x221.

	<u>7/1/2016 - 6/30/2017</u>	<u>7/1/2015 - 6/30/2016</u>
Change in Unrestricted Net Assets		
Revenues		
Collections		
Regular Collections	\$ 2,913,874	\$ 2,726,779
	<u>2,913,874</u>	<u>2,726,779</u>
Fundraisers & Investment Income		
Fundraisers	50,010	44,339
Investment Income	13,757	6,661
	<u>63,767</u>	<u>51,000</u>
Fees & Other Revenues		
Pre-School & Other Child Care Services	3,845	-
Faith Formation Fees & Tuition	143,841	134,545
Sacramental/Evangelization	76,464	39,873
Rental & Lease Revenues	201,256	188,667
Votive Candles	28,720	29,194
Cemetery/Columbarium	80,000	95,844
Miscellaneous Revenues	100,066	114,565
	<u>634,192</u>	<u>602,687</u>
Gifts, Bequests, & Property Sales		
Gifts from Other Parishes	-	-
Gifts & Bequests	71,632	67,460
Gain/(Loss) on Sale of Property	-	127,664
	<u>71,632</u>	<u>195,124</u>
Assets Released from Restriction		
Assets Released from Restriction	165,160	378,964
	<u>165,160</u>	<u>378,964</u>
Total Revenues	<u>3,848,627</u>	<u>3,954,554</u>
Expenses		
Compensation & Benefits		
Salaries & Wages	1,149,625	1,053,868
Payroll Taxes	79,254	71,384
Employee Benefits	313,717	295,888
Contract Labor	54,720	51,950
	<u>1,597,316</u>	<u>1,473,090</u>
Contributions & Assessments	811,101	747,675
Professional Fees	28,558	38,549
Insurance & Risk Management	75,997	81,373
Supplies, Repairs & Maintenance, Equipment & Other		
Supplies	347,818	338,011
Purchased Furniture & Equipment	3,827	4,103

Repairs & Maintenance	480,147	392,771
Rental Expense	6,888	20,811
Other Services & Charges	151,314	118,011
	<u>989,994</u>	<u>873,707</u>
Utilities	<u>243,132</u>	<u>274,113</u>
Interest & Financing Charges		
Interest Expense	2,562	20,337
Financing Costs	29	278
Bank Charges	4,761	5,113
Credit Card Fees	15,341	16,620
	<u>22,693</u>	<u>42,348</u>
Bad Debt Expense		
Bad Debt Expense	-	-
Uncollectible Pledges	-	-
	<u>-</u>	<u>-</u>
Depreciation & Amortization	<u>142,876</u>	<u>135,442</u>
Total Expenses	<u>3,911,667</u>	<u>3,666,298</u>
Total Change in Unrestricted Net Assets	<u>(63,041)</u>	<u>288,256</u>
Change in Temporarily Restricted Net Assets		
Capital Campaign Pledges	149,800	242,833
Other Contributions	5,620	160,978
Parish Special Collections	-	-
Investment Income	-	-
Uncollectible Pledges	-	-
Other Expenses & Costs	-	-
Assets Released from Restriction	(165,160)	(378,964)
Total Change in Temporarily Restricted		
Net Assets	<u>(9,741)</u>	<u>24,847</u>
Change in Permanently Restricted Net Assets		
Pledges	-	-
Other Contributions	-	-
Uncollectible Pledges	-	-
Total Change in Permanently Restricted		
Net Assets	<u>-</u>	<u>-</u>
Combined Change in Net Assets	<u>(\$ 72,781)</u>	<u>\$ 313,103</u>